

Explanation of variances –

Name of smaller authority: **Aymestrey Parish Council**

County area (local councils and parish meetings only): **Herefordshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,353	14,579				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,883	10,750	-133	1.22%	NO		
3 Total Other Receipts	2,182	1,076	-1,106	50.69%	YES		This year contributions to printing costs and VAT claims were higher and no grant was received. - £1557 (grant in 2020/21) + £11.14 (printing & £440.31 (VAT) = £1,1105.55
4 Staff Costs	3,545	3,597	52	1.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,294	8,120	826	11.32%	NO		
7 Balances Carried Forward	14,579	14,688			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,579	14,688				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	6,492	7,943	1,451	22.36%	YES		Increase for a ladder £79.16 and two benches £1,371.67. Total £1,450.83
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable