

Explanation of variances – pro forma

Name of smaller authority: **AYMESTREY PARISH COUNCIL**
County area (local councils and parish meetings only): **HEREFORDSHIRE**
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,121	15,178				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,400	13,400	2,000	17.54%	YES		In 2023-24, £1,476 was taken from reserves to supplement the precept, resulting in a lower increase. In 2024-25, the precept was set at a level that fully covers the budget without using reserves, resulting in a higher increase.
3 Total Other Receipts	8,200	7,335	-866	10.56%	NO		
4 Staff Costs	4,284	4,494	210	4.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,260	15,030	-1,229	7.56%	NO		
7 Balances Carried Forward	15,178	16,388				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,178	16,388				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,518	15,395	5,876	61.74%	YES		Assets acquired Strimmer £562.50, Pole £69.00, Speed Indicator Device £2,289.99, Willow Sheep sculptures £530, village gates £1550, Notice Board £875.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable