

## RFO's Financial Report: Quarter 3 (October to December) 2025/26

Please see spreadsheet including on separate tabs:

1. Budget 2025/26
2. Budget Update - comparison between budget and amount spent to 31 December 2024.
3. Bank Reconciliation for Quarter 3
4. Receipts
5. Payments
6. Summary

Report.

1. **Unity Trust Bank.** Instant Access Deposit Account.  
Reduction in interest rates from 13.01.26 on Instant Access Account.  
13 January 2026 1.95% Gross, 1.96% AER  
9 September 2025 2.10% Gross, 2.12% AER
2. **Budget.** To the end of the third quarter, the council is mainly within budget. Projected figures for the year-end (31 March 2026) are included as a guide only and are intended to indicate a worst-case scenario.  
Headings likely to be over budget-  
**Payroll** – due to increase in scale point and number of hours  
**Administrative Expenses** – due to bank fees which were not included in the budget for this year as none were charged when the budget was set.
3. A small **VAT** claim of approx. £100 is due to the end of December. This figure will increase before year end once drainage tasks are completed and invoices are received.
4. The **Precept Request Form** was returned to Herefordshire Council on 16 December 2025.

Please let me know if you have any questions.

Maggie Brown. 20 January 2026